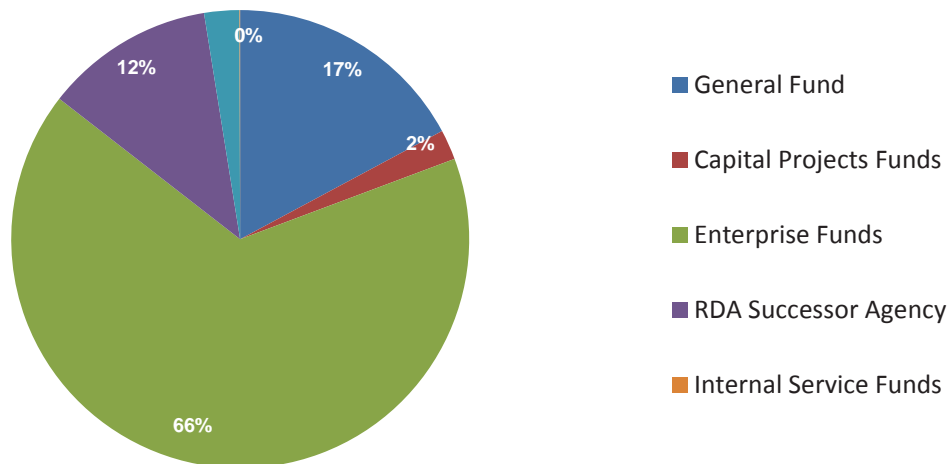


City of Riverside
Fiscal Year 2016/17 Summary of Outstanding Debt ¹
As of December 31, 2016

| Debt Issuance ² | Outstanding Principal Balance 6/30/2016 | New Debt Issued During Fiscal Year | 2016/17 Principal Payments | 2016/17 Interest Payments | 2016/17 Total Payments | Projected Principal Balance 6/30/2017 |
|--|--|--|----------------------------------|---------------------------------|------------------------------|--|
| General Fund | | | | | | |
| General Obligation | 12,430,000 | - | 1,040,000 | 592,023 | 1,632,023 | 11,390,000 |
| Pension Obligation | 101,000,000 | - | 40,025,000 | 4,280,185 | 44,305,185 | 60,975,000 |
| Certificates of Participation | 146,690,000 | - | 4,580,000 | 5,477,637 | 10,057,637 | 142,110,000 |
| Lease Revenue Bonds | 37,245,000 | - | 1,420,000 | 1,653,125 | 3,073,125 | 35,825,000 |
| Capital Leases | 12,006,447 | - | 2,769,156 | 201,930 | 2,971,086 | 9,237,291 |
| Interfund Loans | 3,268,541 | - | 290,972 | 49,028 | 340,000 | 2,977,569 |
| Private Placement Financings | 43,481,284 | - | 2,156,741 | 1,346,691 | 3,503,432 | 41,324,543 |
| Total General Fund | 356,121,272 | - | 52,281,869 | 13,600,618 | 65,882,487 | 303,839,403 |
| Capital Projects Funds | | | | | | |
| Local Park Impact Fee Fund Interfund Loans | 6,175,220 | - | 1,358,372 | 92,628 | 1,451,000 | 4,816,849 |
| Measure A Certificates of Participation | 33,950,000 | - | 1,340,000 | 1,659,688 | 2,999,688 | 32,610,000 |
| Total Capital Projects Funds | 40,125,220 | - | 2,698,372 | 1,752,316 | 4,450,688 | 37,426,849 |
| Enterprise Funds | | | | | | |
| Electric Fund Revenue Bonds | 566,835,000 | - | 13,320,000 | 24,862,514 | 38,182,514 | 553,515,000 |
| Electric Fund Capital Leases | 4,693,715 | - | 789,052 | 92,063 | 881,115 | 3,904,662 |
| Water Fund Revenue Bonds | 193,480,000 | - | 5,180,000 | 7,814,183 | 12,994,183 | 188,300,000 |
| Sewer Fund Revenue Bonds | 412,160,000 | - | 8,055,000 | 19,255,123 | 27,310,123 | 404,105,000 |
| Sewer Fund Loans | 2,979,734 | - | 759,345 | 57,516 | 816,861 | 2,220,389 |
| Parking Fund Interfund Loans | 216,623 | - | 117,751 | 3,249 | 121,000 | 98,872 |
| Parking Fund Loans | 20,246,817 | - | 976,511 | 770,193 | 1,746,704 | 19,270,306 |
| Total Enterprise Funds | 1,200,611,888 | - | 29,197,659 | 52,854,841 | 82,052,500 | 1,171,414,229 |
| Internal Service Funds | | | | | | |
| Central Garage Fund Interfund Loans | 1,015,607 | - | 334,766 | 15,234 | 350,000 | 680,841 |
| Total Internal Service Funds | 1,015,607 | - | 334,766 | 15,234 | 350,000 | 680,841 |
| RDA Successor Agency | | | | | | |
| Tax Allocation Bonds | 196,070,000 | - | 6,775,000 | 9,720,031 | 16,495,031 | 189,295,000 |
| Lease Revenue Bonds | 18,030,000 | - | 1,500,000 | 869,349 | 2,369,349 | 16,530,000 |
| Interfund Loans | 9,352,727 | - | 4,663,129 | 76,694 | 4,739,823 | 4,689,597 |
| Loans | 1,175,000 | - | 365,000 | 29,308 | 394,308 | 810,000 |
| Total RDA Successor Agency | 224,627,727 | - | 13,303,129 | 10,695,381 | 23,998,511 | 211,324,597 |
| Assessment District & Community Facilities District | | | | | | |
| Assessment Districts | 24,435,000 | - | 1,220,000 | 1,186,277 | 2,406,277 | 23,215,000 |
| Community Facilities Districts | 21,370,000 | - | 415,000 | 893,694 | 1,308,694 | 20,955,000 |
| Total AD & CFD | 45,805,000 | - | 1,635,000 | 2,079,971 | 3,714,971 | 44,170,000 |
| Total | \$ 1,868,306,713 | \$ - | \$ 99,450,795 | \$ 80,998,362 | \$ 180,449,156 | \$ 1,768,855,918 |

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

² See the notes of the following page, which detail dedicated revenue streams and certain obligations paid by other funds.



Note: Categories not shown represent less than 1% of the City's debt portfolio.

City of Riverside
Fiscal Year 2016/17 Detail of Outstanding Debt¹
As of December 31, 2016

| Debt Issuance | Year of Issuance | Year of Final Maturity | Total Issue Size | Repayment Source | Outstanding Principal Balance 6/30/2016 | New Debt Issued During Fiscal Year | 2016/17 Principal Payments | 2016/17 Interest Payments | 2016/17 Total Payments | Projected Principal Balance 6/30/2017 |
|--|------------------|------------------------|------------------|--|---|------------------------------------|----------------------------|---------------------------|------------------------|---------------------------------------|
| General Obligation | | | | | | | | | | |
| Measure G Fire Facility Projects Bonds | 2004 | 2024 | 20,000,000 | Existing Special Property Tax | 12,430,000 | - | 1,040,000 | 592,023 | 1,632,023 | 11,390,000 |
| Pension Obligation | | | | | | | | | | |
| Pension Obligation Bonds (2004) | 2004 | 2023 | 89,540,000 | General Purpose General Fund Revenues | 56,600,000 | - | 5,760,000 | 3,337,136 | 9,097,136 | 50,840,000 |
| Pension Obligation Bonds (2005) Series A | 2005 | 2020 | 30,000,000 | General Purpose General Fund Revenues ² | 13,255,000 | - | 3,120,000 | 633,589 | 3,753,589 | 10,135,000 |
| Pension Obligation Refunding Bond Anticipation Notes | 2016 | 2017 | 31,145,000 | General Purpose General Fund Revenues ² | 31,145,000 | - | 31,145,000 | 309,460 | 31,454,460 | - |
| Certificates of Participation | | | | | | | | | | |
| Galleria Mall Improvements | 2006 | 2036 | 19,945,000 | Project Developer / Successor Agency | 17,575,000 | - | 535,000 | 790,491 | 1,325,491 | 17,040,000 |
| Riverside Renaissance Projects Refunding | 2008 | 2037 | 128,300,000 | General Purpose General Fund Revenues | 109,300,000 | - | 3,600,000 | 3,644,408 | 7,244,408 | 105,700,000 |
| Recovery Zone Facility Hotel Project (Hyatt) | 2010 | 2040 | 20,660,000 | Project Developer / Successor Agency | 19,815,000 | - | 445,000 | 1,042,738 | 1,487,738 | 19,370,000 |
| Lease Revenue Bonds | | | | | | | | | | |
| Lease Revenue Refunding Bonds Series A | 2012 | 2033 | 41,240,000 | General Purpose General Fund Revenues ³ | 37,245,000 | - | 1,420,000 | 1,653,125 | 3,073,125 | 35,825,000 |
| Capital Leases | | | | | | | | | | |
| VOIP Phone System | 2012 | 2022 | 1,650,000 | General Purpose General Fund Revenues | 1,116,334 | - | 160,771 | 25,618 | 186,388 | 955,564 |
| Police Department Helicopter | 2013 | 2019 | 1,348,316 | General Purpose General Fund Revenues | 689,198 | - | 225,889 | 10,665 | 236,554 | 463,309 |
| Various Vehicles, Software, and Hardware | 2013 | 2019 | 3,642,934 | General Purpose General Fund Revenues | 1,862,102 | - | 610,315 | 28,816 | 639,131 | 1,251,787 |
| Various Vehicles, Software, and Hardware | 2013 | 2018 | 2,957,221 | General Purpose General Fund Revenues | 1,498,981 | - | 594,218 | 610,428 | 904,764 | 1,593,213 |
| Convention Center, Fox, Muni, and RPD Dispatch FF&E | 2013 | 2021 | 3,668,000 | General Purpose General Fund Revenues | 2,666,783 | - | 514,934 | 44,426 | 559,360 | 2,151,849 |
| Various Vehicles, Software, and Hardware | 2014 | 2022 | 4,450,000 | General Purpose General Fund Revenues | 4,173,048 | - | 663,030 | 76,194 | 739,224 | 3,510,019 |
| Interfund Loans | | | | | | | | | | |
| Utilities Plaza Purchase Interfund Loan | 2012 | 2027 | 4,469,221 | Building Lease Revenue | 3,268,541 | - | 290,972 | 49,028 | 340,000 | 2,977,569 |
| Private Placement Financings | | | | | | | | | | |
| Ryan Bonamino Park Loan | 2012 | 2021 | 4,000,000 | General Purpose General Fund Revenues | 2,543,567 | - | 392,506 | 74,608 | 467,114 | 2,151,061 |
| Convention Center Expansion Loan | 2012 | 2034 | 44,650,000 | General Fund Transient Occupancy Tax ⁴ | 40,937,717 | - | 1,340,235 | 1,272,083 | 3,036,318 | 39,173,482 |
| Local Park Impact Fee Fund | | | | | | | | | | |
| | | | | | 356,121,272 | - | 52,281,869 | 13,600,618 | 65,882,487 | 303,839,403 |
| Local Park Impact Fee Fund | | | | | | | | | | |
| | | | | | 3,460,000 | - | 680,100 | 51,900 | 732,000 | 2,779,900 |
| | | | | | 2,715,220 | - | 678,272 | 40,728 | 719,000 | 2,036,949 |
| Total Local Park Impact Fee Fund | | | | | 6,175,220 | - | 1,358,372 | 92,628 | 1,451,000 | 4,816,849 |
| Measure A Fund | | | | | | | | | | |
| RPFA Local Measure A Sales Tax Revenue COPs | 2013 | 2033 | 35,235,000 | Measure A Sales Tax Revenues | 33,950,000 | - | 1,340,000 | 1,659,688 | 2,999,688 | 32,610,000 |
| Measure A Fund | | | | | | | | | | |
| | | | | | 33,950,000 | - | 1,340,000 | 1,659,688 | 2,999,688 | 32,610,000 |
| Electric Utility | | | | | | | | | | |
| Electric Revenue Refunding Bonds (2008) Series A | 2008 | 2029 | 84,515,000 | Existing Electric Rates/Refunding Proceeds | 70,540,000 | - | - | 2,194,499 | 2,194,499 | 70,540,000 |
| Electric Revenue Refunding Bonds (2008) Series C | 2008 | 2035 | 57,325,000 | Existing Electric Rates/Refunding Proceeds | 41,975,000 | - | - | 1,344,879 | 1,344,879 | 41,975,000 |
| Electric Revenue Bonds (2008) Series D | 2008 | 2038 | 209,740,000 | Existing Electric Rates | 209,740,000 | - | - | 10,246,400 | 10,246,400 | 209,740,000 |
| Electric Revenue Bonds (2009) Series A | 2009 | 2018 | 34,920,000 | Existing Electric Rates | 3,640,000 | - | 1,150,000 | 1,290,500 | 2,490,000 | 2,490,000 |
| Electric Revenue Bonds (2010) Series A | 2010 | 2040 | 133,290,000 | Existing Electric Rates | 133,290,000 | - | - | 6,479,481 | 6,479,481 | 133,290,000 |
| Electric Revenue Bonds (2010) Series B | 2010 | 2019 | 7,090,000 | Existing Electric Rates | 7,090,000 | - | 95,000 | 305,625 | 400,625 | 6,995,000 |
| Electric Revenue Bonds (2011) Series A | 2011 | 2035 | 56,450,000 | Existing Electric Rates/Refunding Proceeds | 41,925,000 | - | - | 1,613,274 | 1,613,274 | 41,925,000 |
| Electric Revenue Refunding Bonds (2013) Series A | 2013 | 2043 | 79,080,000 | Existing Electric Rates | 58,635,000 | - | 12,075,000 | 2,537,856 | 14,612,856 | 46,560,000 |
| Electric Fund Vehicles Capital Leases | Various | Various | Various | Existing Electric Rates | 4,693,715 | - | 789,052 | 92,063 | 881,115 | 3,904,662 |
| Water Utility | | | | | | | | | | |
| Water Revenue Bonds (2008) Series B | 2008 | 2038 | 58,235,000 | Existing Water Rates | 58,235,000 | - | 1,610,000 | 2,798,150 | 4,408,150 | 56,625,000 |
| Water Revenue Bonds (2009) Series A | 2009 | 2020 | 31,895,000 | Existing Water Rates | 12,730,000 | - | 2,970,000 | 517,350 | 3,487,350 | 9,760,000 |
| Water Revenue Bonds (2009) Series B | 2009 | 2039 | 67,790,000 | Existing Water Rates | 67,790,000 | - | - | 2,717,377 | 2,717,377 | 67,790,000 |
| Water Revenue Bonds (2011) Series A | 2011 | 2035 | 59,000,000 | Existing Water Rates | 54,725,000 | - | 600,000 | 1,781,306 | 2,381,306 | 54,125,000 |
| Sewer Utility | | | | | | | | | | |
| Headworks Project Loan | 2000 | 2019 | 7,956,419 | Existing Sewer Rates | 1,983,086 | - | 452,992 | 24,395 | 477,387 | 930,095 |
| Cogeneration Project Loan | 2003 | 2021 | 5,374,978 | Existing Sewer Rates | 1,596,647 | - | 306,353 | 33,120 | 339,474 | 1,290,294 |
| Sewer Revenue Bonds (2009) Series A | 2009 | 2016 | 8,055,000 | Existing Sewer Rates | 8,055,000 | - | - | 201,375 | 8,256,375 | - |
| Sewer Revenue Bonds (2009) Series B | 2009 | 2039 | 204,075,000 | Existing Sewer Rates | 204,075,000 | - | - | 9,216,748 | 9,216,748 | 204,075,000 |
| Sewer Revenue Bonds (2015) Series A | 2015 | 2040 | 200,030,000 | Existing Sewer Rates | 200,030,000 | - | - | 9,837,000 | 9,837,000 | 200,030,000 |
| Total Sewer Fund | | | | | 415,139,734 | - | 8,814,345 | 19,312,639 | 28,126,984 | 406,325,389 |
| Total Electric Fund | | | | | 571,528,715 | - | 14,109,052 | 24,954,578 | 39,063,630 | 557,419,662 |
| Total Water Fund | | | | | 193,480,000 | - | 5,180,000 | 7,814,183 | 12,994,183 | 188,300,000 |

| Debt Issuance | Year of Issuance | Year of Final Maturity | Total Issue Size | Repayment Source | Outstanding Principal Balance 6/30/2016 | New Debt Issued During Fiscal Year | 2016/17 Principal Payments | 2016/17 Interest Payments | 2016/17 Total Payments | Projected Principal Balance 6/30/2017 |
|--|------------------|------------------------|------------------|--|---|------------------------------------|----------------------------|---------------------------|------------------------|---------------------------------------|
| Parking Fund | | | | | | | | | | |
| Parking Garages 1 & 2 Interfund Loan #2 | 2008 | 2018 | 842,008 | Parking Fund Revenue | 216,623 | - | 117,751 | 3,249 | 121,000 | 88,872 |
| Fox Entertainment Plaza Loan | 2010 | 2032 | 25,000,000 | Parking Fund Revenue ⁵ | 20,246,817 | - | 976,511 | 770,193 | 1,746,704 | 19,270,306 |
| | | | | Total Parking Fund | 20,463,440 | - | 1,094,262 | 773,442 | 1,867,704 | 19,369,178 |
| Central Garage Fund | | | | | | | | | | |
| CNG Refueling Station Interfund Loan | 2013 | 2019 | 1,874,262 | Fuel Sales | 1,015,607 | - | 334,766 | 15,234 | 350,000 | 680,841 |
| | | | | Total Central Garage Fund | 1,015,607 | - | 334,766 | 15,234 | 350,000 | 680,841 |
| RDA Successor Agency | | | | | | | | | | |
| RFFA Multiple Project Area TABS (1991) | 1991 | 2018 | 13,295,000 | Successor Agency Tax Increment | 45,000 | - | 20,000 | 3,600 | 23,600 | 25,000 |
| California Tower Lease Revenue Bonds Series A | 2003 | 2024 | 28,255,000 | Successor Agency Tax Increment | 15,475,000 | - | 1,275,000 | 735,500 | 2,010,500 | 14,200,000 |
| California Tower Lease Revenue Bonds Series B | 2003 | 2024 | 4,810,000 | Successor Agency Tax Increment | 2,565,000 | - | 225,000 | 133,849 | 388,849 | 2,330,000 |
| RFFA Multiple Project Area TABS (2007) Series A | 2007 | 2037 | 8,340,000 | Successor Agency Tax Increment | 11,620,000 | - | 470,000 | 356,331 | 816,331 | 8,145,000 |
| RFFA Multiple Project Area TABS (2007) Series B | 2007 | 2028 | 14,850,000 | Successor Agency Tax Increment | 11,620,000 | - | 470,000 | 656,922 | 1,128,922 | 11,150,000 |
| RFFA Multiple Project Area TABS (2007) Series C | 2007 | 2037 | 89,205,000 | Successor Agency Tax Increment | 85,960,000 | - | 605,000 | 4,193,100 | 4,798,100 | 85,355,000 |
| RFFA Multiple Project Area TABS (2007) Series D | 2007 | 2032 | 43,875,000 | Successor Agency Tax Increment | 31,430,000 | - | 1,805,000 | 1,782,519 | 3,587,519 | 29,625,000 |
| 3016-3653 Main Street Acquisition Interfund Loan | 2009 | 2017 | 4,280,000 | Successor Agency Tax Increment | 4,239,823 | - | 4,239,823 | - | 4,239,823 | (0) |
| HUD Section 108 Refunding Loan - Mission Village | 2011 | 2018 | 2,895,000 | Successor Agency Tax Increment | 1,175,000 | - | 395,000 | 26,308 | 394,308 | 810,000 |
| Reid Park Acquisition Interfund Loan | 2011 | 2028 | 720,000 | Successor Agency Tax Increment | 662,178 | - | 55,067 | 9,933 | 65,000 | 607,111 |
| Riverside Golf Course Acquisition Interfund Loan | 2011 | 2028 | 4,837,500 | Successor Agency Tax Increment | 4,450,726 | - | 368,239 | 66,761 | 435,000 | 4,082,487 |
| 2014 Subordinate Tax Allocation Refunding Bonds Series A | 2014 | 2034 | 61,250,000 | Successor Agency Tax Increment | 57,280,000 | - | 3,690,000 | 2,681,900 | 6,371,900 | 53,590,000 |
| 2014 Subordinate Tax Allocation Refunding Bonds Series B | 2014 | 2024 | 1,730,000 | Successor Agency Tax Increment | 1,565,000 | - | 160,000 | 43,660 | 203,660 | 1,405,000 |
| | | | | Total RDA Successor Agency | 224,627,727 | - | 13,303,129 | 10,695,381 | 23,998,511 | 211,324,597 |
| Assessment District & Community Facilities District | | | | | | | | | | |
| Riverwalk Business Center Assessment District Bonds | 2004 | 2029 | 3,755,000 | Existing Special Property Tax | 2,660,000 | - | 130,000 | 159,693 | 289,693 | 2,560,000 |
| Sycamore Canyon Business Park CFD 92-1 Bonds | 2005 | 2034 | 9,700,000 | Existing Special Property Tax | 7,690,000 | - | 250,000 | 392,900 | 642,900 | 7,440,000 |
| Hunter Park Assessment District Bonds | 2006 | 2036 | 15,269,806 | Existing Special Property Tax | 12,675,000 | - | 355,000 | 641,106 | 996,106 | 12,320,000 |
| Riverwalk Assessment District Refunding Bonds | 2011 | 2026 | 7,805,000 | Existing Special Property Tax | 6,100,000 | - | 450,000 | 267,006 | 717,006 | 5,650,000 |
| Auto Center Assessment District Refunding Bonds | 2012 | 2024 | 4,050,000 | General Fund Sales Tax Revenue ⁵ | 2,970,000 | - | 285,000 | 118,472 | 403,472 | 2,686,000 |
| Riverwalk Vista CFD 2006-1 | 2013 | 2043 | 4,415,000 | Existing Special Property Tax | 4,260,000 | - | 85,000 | 204,919 | 289,919 | 4,205,000 |
| Riverwalk Vista CFD 2006-1 Improv Area No.2 Series A | 2016 | 2048 | 5,505,000 | Existing Special Property Tax | 5,505,000 | - | - | 179,005 | 179,005 | 5,505,000 |
| Riverwalk Vista CFD 2006-1 Improv Area No.2 Series B | 2016 | 2031 | 1,275,000 | Existing Special Property Tax | 1,275,000 | - | 80,000 | 42,934 | 122,934 | 1,195,000 |
| Highlands CFD 2014-2 Series A | 2016 | 2048 | 1,800,000 | Existing Special Property Tax | 1,800,000 | - | - | 48,880 | 48,880 | 1,800,000 |
| Highlands CFD 2014-2 Series B | 2016 | 2031 | 810,000 | Existing Special Property Tax | 810,000 | - | - | 24,966 | 24,966 | 810,000 |
| | | | | Total Assessment District & Community Facilities District | 45,805,000 | - | 1,635,000 | 2,079,971 | 3,714,971 | 44,170,000 |
| Total | | | | | \$ 1,868,306,713 | \$ - | \$ 99,450,795 | \$ 80,999,352 | \$ 180,449,156 | \$ 1,768,855,918 |

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

² 48.3% of the debt service for these bonds is allocated to other Funds based on the percentage of miscellaneous CalPERS plan employees budgeted in those Funds.

³ 25.4% of the debt service for these bonds is allocated to the Parking Fund for the construction of Garages 6 and to the Successor Agency for the construction of the University Village garage.

⁴ Debt service for this loan is primarily funded from a voter-approved increase in the transient occupancy tax rate from 11% to 13%.

⁵ A portion of the debt service for this loan related to non-parking facilities is funded by the General Fund.

⁶ Under the terms of an existing development agreement, increased incremental sales tax resulting from the expansion of the Auto Center funds the debt service on these bonds.