

City of Riverside
Monthly Financial Report of Activity FY2023-24
For the 8 Months Ended February 29, 2024
Unaudited and Unadjusted-Intended for Informational Purposes Only
Largest Major Governmental Funds

Category	Revenue/(Expense) Type	General Fund	Capital Outlay
Revenues	Taxes	162,718,491	
	Licenses and permits	8,524,595	
	Intergovernmental	2,444,447	5,030,474
	Charges for services	11,499,435	
	Fines and forfeitures	467,514	
	Special assessments	201,696	444,861
	Rental and investment income	4,618,704	1,957,405
	Miscellaneous	2,945,270	500
Revenues Total		\$193,420,152	\$7,433,240
Expenditures	General Government	(11,995,931)	-
	Public Safety	(146,513,873)	-
	Highways and Streets	(16,653,112)	-
	Culture and Recreation	(25,150,572)	-
	Capital Outlay	(500)	(14,407,121)
Expenditures Total		(\$200,313,988)	(\$14,407,121)
Other financing sources (uses)	Transfers in/out	(9,644,313)	19,773,734
	Sale of Capital Assets	13,913	-
	Refunding of long-term debt*	-	(23,929,004)
	Issuance of long-term debt*	-	23,625,415
Other financing sources (uses) Total		(\$9,630,400)	\$19,470,145

*The City of Riverside refunded the 2013 issue of Certificates of Participation (Pavement Rehabilitation Project) with the issuance of the 2023 Certificates of Participation (Pavement Rehabilitation Project).

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Largest Major Business Type Activities

Category	Revenue/(Expense) Type	Electric Fund	Water Fund	Sewer Fund
Operating revenues	Charges for services	296,916	54,638	47,703
Operating revenues Total		\$296,916	\$54,638	\$47,703
Operating expenses	Personnel services	(35,832)	(10,563)	(7,776)
	Contractual services	(4,737)	(1,282)	(790)
	Maintenance and operations	(163,528)	(7,794)	(6,732)
	General	(9,905)	(9,413)	(3,630)
	Materials and supplies	(1,009)	(601)	(4,569)
	Insurance	(3,414)	(924)	(1,361)
	Depreciation and amortization	(19,074)	(8,316)	(7,433)
Operating expenses Total		(\$237,499)	(\$38,893)	(\$32,291)
Non-operating revenues	Interest income	5,800	2,958	1,801
	Other	1,972	2,288	49
	Gain/(loss) on retirement of capital assets	381	135	-
	Capital improvement fees	-	-	-
	Interest expense and fiscal charges	(14,889)	(9,324)	(15,340)
Non-operating revenues Total		(\$6,736)	(\$3,943)	(\$13,490)
Capital contributions and transfers	Cash capital contributions	3,115	1,581	5,015
	Transfers Out	(32,097)	(6,482)	(529)
Capital contributions/transfers Total		(\$28,982)	(\$4,901)	\$4,486