

City of Riverside
Monthly Financial Report of Activity FY2023-24
For the 10 Months Ended April 30, 2024
Unaudited and Unadjusted-Intended for Informational Purposes Only
Largest Major Governmental Funds

Category	Revenue/(Expense) Type	General Fund	Capital Outlay
Revenues	Taxes	202,142,722	
	Licenses and permits	10,463,309	
	Intergovernmental	2,580,711	8,260,308
	Charges for services	14,504,307	
	Fines and forfeitures	630,135	
	Special assessments	350,403	641,017
	Rental and investment income	6,075,823	2,379,294
	Miscellaneous	2,345,231	500
Revenues Total		\$239,092,641	\$11,281,119
Expenditures	General Government	(14,488,753)	-
	Public Safety	(182,695,074)	-
	Highways and Streets	(20,749,872)	-
	Culture and Recreation	(31,117,226)	-
	Capital Outlay	(500)	(16,997,711)
Expenditures Total		(\$249,051,425)	(\$16,997,711)
Other financing sources (uses)	Transfers in/out	(10,291,959)	22,436,484
	Sale of Capital Assets	12,510	-
	Refunding of long-term debt*	-	(23,929,004)
	Issuance of long-term debt*	-	23,625,415
Other financing sources (uses) Total		(\$10,279,449)	\$22,132,895

*The City of Riverside refunded the 2013 issue of Certificates of Participation (Pavement Rehabilitation Project) with the issuance of the 2023 Certificates of Participation (Pavement Rehabilitation Project).

City of Riverside
Monthly Financial Report of Activity FY2023-24
For the 10 Months Ended April 30, 2024
Unaudited and Unadjusted-Intended for Informational Purposes Only
Largest Major Business Type Activities

Category	Revenue/(Expense) Type	Electric Fund	Water Fund	Sewer Fund
Operating revenues	Charges for services	359,035	65,717	59,136
Operating revenues Total		\$359,035	\$65,717	\$59,136
Operating expenses	Personnel services	(44,369)	(13,047)	(9,515)
	Contractual services	(6,456)	(1,756)	(949)
	Maintenance and operations	(201,983)	(9,565)	(8,672)
	General	(12,820)	(12,816)	(4,553)
	Materials and supplies	(1,272)	(1,543)	(5,321)
	Insurance	(3,826)	(1,082)	(1,512)
	Depreciation and amortization	(28,581)	(12,499)	(11,152)
Operating expenses Total		(\$299,307)	(\$52,308)	(\$41,674)
Non-operating revenues	Interest income	9,214	3,667	2,362
	Other	2,598	3,278	62
	Gain/(loss) on retirement of capital assets	698	169	12
	Capital improvement fees	-	-	-
	Interest expense and fiscal charges	(20,511)	(9,318)	(15,340)
Non-operating revenues Total		(\$8,001)	(\$2,204)	(\$12,904)
Capital contributions and transfers	Cash capital contributions	3,689	2,131	5,015
	Transfers Out	(40,774)	(7,644)	(661)
Capital contributions/transfers Total		(\$37,085)	(\$5,513)	\$4,354