

**City of Riverside**  
**Monthly Financial Report of Activity FY2023-24**  
**For the 11 Months Ended May 31, 2024**  
**Unaudited and Unadjusted-Intended for Informational Purposes Only**  
**Largest Major Governmental Funds**

Category	Revenue/(Expense) Type	General Fund	Capital Outlay
<b>Revenues</b>	Taxes	231,717,202	
	Licenses and permits	11,513,575	
	Intergovernmental	2,715,617	9,244,853
	Charges for services	16,125,844	
	Fines and forfeitures	711,354	
	Special assessments	350,403	818,287
	Rental and investment income	6,474,431	2,542,251
	Miscellaneous	2,721,897	500
<b>Revenues Total</b>		<b>\$272,330,323</b>	<b>\$12,605,891</b>
<b>Expenditures</b>	General Government	(15,579,468)	-
	Public Safety	(200,091,729)	-
	Highways and Streets	(22,980,458)	-
	Culture and Recreation	(33,890,340)	-
	Capital Outlay	(500)	(20,559,465)
<b>Expenditures Total</b>		<b>(\$272,542,495)</b>	<b>(\$20,559,465)</b>
<b>Other financing sources (uses)</b>	Transfers in/out	(13,897,377)	27,164,997
	Sale of Capital Assets	26,453	-
	Refunding of long-term debt*	-	(23,929,004)
	Issuance of long-term debt*	-	23,625,415
<b>Other financing sources (uses) Total</b>		<b>(\$13,870,924)</b>	<b>\$26,861,408</b>

\*The City of Riverside refunded the 2013 issue of Certificates of Participation (Pavement Rehabilitation Project) with the issuance of the 2023 Certificates of Participation (Pavement Rehabilitation Project).

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**Largest Major Business Type Activities**  
**(amounts expressed in thousands)**

<b>Category</b>	<b>Revenue/(Expense) Type</b>	<b>Electric Fund</b>	<b>Water Fund</b>	<b>Sewer Fund</b>
<b>Operating revenues</b>	Charges for services	389,420	72,373	65,690
<b>Operating revenues Total</b>		<b>\$389,420</b>	<b>\$72,373</b>	<b>\$65,690</b>
<b>Operating expenses</b>	Personnel services	(48,149)	(14,161)	(10,334)
	Contractual services	(7,346)	(1,893)	(1,036)
	Maintenance and operations	(221,359)	(10,793)	(9,651)
	General	(14,110)	(13,905)	(5,009)
	Materials and supplies	(1,387)	(1,789)	(6,477)
	Insurance	(4,031)	(1,160)	(1,588)
	Depreciation and amortization	(28,581)	(12,499)	(11,152)
<b>Operating expenses Total</b>		<b>(\$324,963)</b>	<b>(\$56,200)</b>	<b>(\$45,247)</b>
<b>Non-operating revenues</b>	Interest income	10,354	3,947	2,565
	Other	2,765	3,494	66
	Gain/(loss) on retirement of capital assets	852	(178)	12
	Capital improvement fees	-	-	-
	Interest expense and fiscal charges	(23,077)	(10,241)	(15,340)
<b>Non-operating revenues Total</b>		<b>(\$9,106)</b>	<b>(\$2,978)</b>	<b>(\$12,697)</b>
<b>Capital contributions and transfers</b>	Cash capital contributions	3,778	2,310	5,015
	Transfers Out	(44,786)	(8,454)	(727)
<b>Capital contributions/transfers Total</b>		<b>(\$41,008)</b>	<b>(\$6,144)</b>	<b>\$4,288</b>